

## Mining & Metals Sector



# Vedanta Zinc International - BLACK MOUNTAIN MINING

Vedanta Zinc International (VZI) is the custodian of Vedanta Resources Limited's zinc assets located in Africa. VZI is the largest zinc operations in Africa with 74% interest in Black Mountain Mining (BMM) in South Africa and 100% interest in Skorpion Zinc (SZ) Mining and Refining in Namibia. Both BMM and SZ were acquired from Anglo American by Vedanta Resources Limited in 2010 with a vision to be a globally renowned brand in the base metals sector and to create an integrated, world-class regional zinc complex.

Founded in 1979, BMM comprises two underground operations, Deep and Swartberg, and one open-pit operations, Gamsberg, collectively known as the Black Mountain Complex (BMC), in the Namakwa District of the Northern Cape, South Africa. With a US\$400 million turnover, it employs approximately 5,000 employees. Gamsberg is VZI's flagship project & the world's 6th largest zinc deposit in the world. BMC produces metal-in-concentrate and exports mainly to China, Europe and Middle East.

VZI pledged a ZAR 21 billion investment into South Africa and has successfully completed a ZAR 6.5 billion investment through Gamsberg Phase I tripling production from 75 000 tonnes to 250 000 tonnes per annum. A further ZAR 7 billion investment went towards its Phase II Expansion Project, currently under construction and will double production to 500 000 tonnes per annum. Furthermore, the construction for VZI's ZAR 600 million Iron Ore Project is currently underway and will produce a high-quality Magnetite Product from Tailings. Since 2014, VZI has contributed over ZAR 184 million in CSI projects in South Africa benefitting more than 30,000 people averaging ZAR 16 million per annum.

Mr. Pushpender Singla serves as the Vedanta Base Metals Chief Financial Officer and Executive Director of Vedanta Zinc International. He has been with Vedanta since 2007 handling various functions including Business Strategy, Growth Investment, Project finance, amongst other. He also sits on the Board of Mineral Council of South Africa, Executive Member of CII Indian Business Forum (IBF), South Africa, Ex-Chairman of International Zinc Association of Southern Africa and Board member of Vedanta International Operations South Africa, Namibia, Ireland, and Australia. He is also a member of Northern Cape Provincial Growth & Investment Council (NCPGIC).

### **VEDANTA ZINC INTERNATIONAL**

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### **PRODUCTS & SERVICES:**

\*VZI produces only metal-in-concentrate:

- Zinc
- Lead
- Copper
- Silver (by-product)