

Financial Services Sector (Banking)

EXIM BANK



Johannesburg Representative Office (JRO) of Export-Import Bank of India (Exim Bank/ India Exim Bank), has been set up in 1998, to coordinate the activities of the Bank in Southern Africa Region [covering 14 countries] including South Africa. JRO has main responsibility of maintaining relationship with Multilateral entities, Indian diplomatic missions, Lines of Credit (LOC) recipient Governments, FIs/Banks, Corporates dealing with Indian companies etc. JRO also has a role of monitoring the progress of projects being set up under LOC programmeat the behest and support of Government of India to countries in Southern Africa region towards infrastructure/ socio-economic development with emphasis on Indian exports.

Exim Bank was set up in 1981 under an Act of the Indian Parliament and is the premier Export Financial Institution, wholly owned by Government of India with mandate to finance, facilitate, and promote international trade and investment. It plays a major role in partnering Indian industries through a wide range of product and services like Overseas Investment Finance, Buyers Credit, Term loans for Export Oriented Units, Refinance, Trade Assistance Programme, Project Exports, Ubharte Sitare Programme, LC and Project guarantees, R & D loan, Credit Line to Banks / FI, working capital, equipment finance etc. to support Indian exports.

It has overseas representative offices in Washington, Dhaka, Yangon, Singapore, Dubai, Nairobi, Abidjan, Johannesburg and has a branch in London apart from 11 domestic offices. Exim Bank has a total business of around USD 41 bn, total income of USD 1.85 bn and profit after tax of USD 302 mn during FY 2023-24. Bank has total LOC commitments of USD 12.17 bn in Africa with share of USD 3.35 bn from Southern Africa Region. Exim Bank is also engaged in various Advisory, Research Publications/ study, Consultancy assignments in the Africa region.

Currently, JRO is represented by the Resident Representative, Mr. Shyamasish Acharya, who has a banking experience of over 20 years and has worked in various Groups of the Bank like Corporate Banking, Treasury/ Accounts, Project Exports, Trade finance, Kolkata Regional Office etc.

EXPORT- IMPORT BANK OF INDIA

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PRODUCTS & SERVICES:

- Lines of Credit
- Buyers Credit
- Overseas Investment Finance
- Project Exports
- Trade Assistance Programme